

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): West Palm Beach

State: FL

PJ's Total HOME Allocation Received: \$8,680,273

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:				PJs in State: 30			
% of Funds Committed	90.32 %	93.95 %	17	94.94 %	17	17	
% of Funds Disbursed	81.10 %	81.34 %	18	84.35 %	30	27	
Leveraging Ratio for Rental Activities	10.45	7.2	1	4.59	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	41.59 %	75.43 %	25	81.38 %	6	6	
% of Completed CHDO Disbursements to All CHDO Reservations***	65.36 %	53.84 %	12	68.05 %	36	37	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	91.53 %	73.90 %	6	79.65 %	68	75	
% of 0-30% AMI Renters to All Renters***	69.49 %	35.20 %	5	44.76 %	80	86	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	91.53 %	95.69 %	22	94.31 %	21	21	
Overall Ranking:			In State:	10 / 30	Nationally:	43 41	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$12,054	\$17,362		\$25,245	59 Units	20.80 %	
Homebuyer Unit	\$27,995	\$18,394		\$14,395	185 Units	65.40 %	
Homeowner-Rehab Unit	\$14,415	\$27,254		\$20,186	39 Units	13.80 %	
TBRA Unit	\$0	\$2,997		\$3,142	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): West Palm Beach FL

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$74,048	\$118,023	\$14,856
State:*	\$66,071	\$93,620	\$34,857
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 2.2 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.84

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	35.6	15.2	35.9	0.0
Black/African American:	49.2	77.2	59.0	0.0
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.5	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.5	0.0	0.0

ETHNICITY:

Hispanic	15.3	6.5	5.1	0.0
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HOUSEHOLD SIZE:

1 Person:	55.9	27.7	43.6	0.0
2 Persons:	23.7	20.7	12.8	0.0
3 Persons:	16.9	25.5	15.4	0.0
4 Persons:	3.4	14.1	23.1	0.0
5 Persons:	0.0	6.5	2.6	0.0
6 Persons:	0.0	3.8	0.0	0.0
7 Persons:	0.0	1.1	2.6	0.0
8 or more Persons:	0.0	0.5	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	64.4	32.6	20.5	0.0
Elderly:	8.5	5.4	25.6	0.0
Related/Single Parent:	22.0	33.2	33.3	0.0
Related/Two Parent:	5.1	19.0	12.8	0.0
Other:	0.0	9.8	7.7	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	35.6	0.0 [#]
HOME TBRA:	0.0	
Other:	42.4	
No Assistance:	22.0	

of Section 504 Compliant Units / Completed Units Since 2001 2

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): West Palm Beach

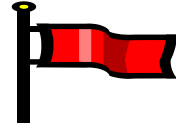
State: FL

Group Rank: 43
(Percentile)

State Rank: 10 / 30 PJs

Overall Rank: 41
(Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	41.59	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	65.36	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	91.53	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	91.53	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	2.57	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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